

Message from the Treasurer

In 2022 Native Plant Trust continued its record of success in core programs and maintained a strong financial position.

The organization continued to attract support for key initiatives and ended the year with a modest increase in net assets, for a total of \$17,635,299. Net assets include \$9.17 million in permanently restricted endowment funds, \$1.8 million in accumulated earnings on endowment funds, and \$1.6 million in gifts restricted by donors to specific initiatives. The latter includes \$440,000 in capital funds for expanding seed-processing capacity at our nursery. In operations, the year concluded with a deficit of \$202,878, which is less than the noncash depreciation carried in expenses. However, we also received \$416,869 in federal Employee Retention Tax Credits, which was booked as nonoperating revenue.

Toward the end of the year, the Board of Trustees voted to move the organization’s headquarters out of Garden in the Woods, to demolish the administration building, and to build an expanded vault for the seeds of rare and endangered plants. In mid-2023 we secured a 10-year lease for office space with favorable terms reflecting the current state of the market. The lease will appear as a liability on the FY23 financial statements.

Thanks to the hard work of our Board, staff, volunteers, and the generous gifts of our many members and supporters, Native Plant Trust had an impressive year in 2022.

Sincerely,

SUSAN SCHADLER

Treasurer

Fiscal Year 2022 Operating Results

INCOME	
Grants and Contributions	\$1,981,613
Program Income	\$1,160,764
Membership Dues	\$437,514
Investment Income	\$288,858
TOTAL INCOME	\$3,868,749

EXPENSES / PROGRAM SERVICES	
Conservation & Sanctuaries	\$1,057,392
Horticulture	\$771,015
Education	\$374,632
Member Services	\$282,823
Retail Shops	\$424,129
Total Program Services	\$2,909,991

EXPENSES / SUPPORT SERVICES	
G&A, Comm, Facilities	\$898,793
Fundraising	\$262,843
Total Support Services	\$1,161,636

TOTAL EXPENSES (INCL. \$203,302 DEPRECIATION)	\$4,071,627
OPERATING SURPLUS (DEFICIT)	(\$202,878)

